

THE RESORT VILLAGE OF CHITEK LAKE  
IN THE PROVINCE OF SASKATCHEWAN

BYLAW 163/2023

A BYLAW OF THE RESORT VILLAGE OF CHITEK LAKE TO PROVIDE FOR TRANSITIONING NEGOTIABLE DEBENTURE  
TO NON-NEGOTIABLE DEBENTURE

WHEREAS the RESORT VILLAGE OF CHITEK LAKE has issued a debenture in the amount of \$1,000,000 dated AUGUST 15, 2019.

WHEREAS it is necessary to mitigate risks associated with the custody of negotiable debentures, address administrative concerns regarding coupon processing and enhance banking convenience for municipalities.

NOW, THEREFORE, the Council of the RESORT VILLAGE OF CHITEK LAKE in the province of Saskatchewan hereby enacts as follows:

1. THE cancellation of the negotiable debenture and reissue of the debenture in the non-negotiable form.
2. THE new non-negotiable debenture shall be sealed with the seal of the RESORT VILLAGE OF CHITEK LAKE and shall be signed by the Mayor and Administrator.
3. THIS BYLAW shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

(seal)



Resort Village of Chitek Lake

*Andrea Quobda*  
Mayor

*[Signature]*  
Chief Administrative Officer

*Certified to be a true and accurate  
Copy of Bylaw 163/2023 which  
Was passed by Council on the  
20 day of October, 2023.*

*[Signature]*  
Administrator